

NOTICE OF PUBLIC HEARINGS ON TAX INCREASE

The City of Plum Grove, Texas, will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by \$0.0058 per \$100 of taxable value. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 1, 2019 at 7:00 p.m. at the Plum Grove Volunteer Fire Department, 7733 FM 1010, Cleveland, Texas 77327.

The second public hearing will be held on August 7, 2019 at 7:00 p.m. at the Plum Grove Volunteer Fire Department, 7733 FM 1010, Cleveland, Texas 77327.

The average taxable value of a residence homestead in the City of Plum Grove last year was \$102,455 (average taxable value of a residence homestead in the taxing unit for the preceding tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older). Based on last year's tax rate of \$0.00 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$0.00.

The average taxable value of a residence homestead in the City of Plum Grove this year is \$112,732 (average taxable value of a residence homestead in the taxing unit for the current tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older). If the governing body adopts the effective tax rate for this year of \$0.0058 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$653.85.

If the governing body adopts the proposed tax rate of \$0.0058 (proposed tax rate) per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$653.85 (tax on the average taxable value of a residence in the taxing unit for the current year disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older).

Members of the public are encouraged to attend the hearings and express their views.